



#GOLD #XAUUSD

Trend: Bullish since Aug 29 low (\$3,404), trading in a steep ascending channel. Overbought signs (RSI ~70, MACD extended) suggest a minor pullback before continuation.

Daily Levels:

- **Support:** \$3,625 / \$3,608 / \$3,550
- **Resistance:** \$3,697 / \$3,720 / \$3,760

4H Levels:

- **Support:** \$3,633–35 / \$3,619
- **Resistance:** \$3,670 / \$3,700
- **Note:** Drop below \$3,590 weakens bullish bias.

Weekly Levels:

- **Support:** \$3,553–61 / \$3,532
- **Resistance:** \$3,630+ / \$3,800

Scenarios:

- **Bullish:** Holding above \$3,625 → targets \$3,670–\$3,700, breakout toward \$3,720–\$3,760.
- **Bearish:** Break below \$3,590 → correction to \$3,550–\$3,500 (not trend reversal).

Forecasts:

- Short-term: High near \$3,720 by Sept 14, avg ~\$3,653.
- Long-term (end-2025): Range \$3,653–\$4,371, avg ~\$4,004.

Drivers: Fed dovishness, US-China tensions, Russia-Ukraine & Middle East conflicts sustain safe-haven demand.