

Weekly Technical Outlook – XAU/USD (Gold)

As of August 31, 2025, Gold (XAU/USD) is trading around \$3,447.95, after recently consolidating in the \$3,340–3,360 range. The metal remains in a bullish structure, forming an ascending triangle since mid-April, with a key resistance zone near \$3,497.

Key Levels

- Resistance: \$3,425 (upper Bollinger Band), \$3,439 (July 23 high), \$3,500 (psychological barrier).
 - Breakout above \$3,497 opens the path to \$3,794 (triangle target).
 - Support: \$3,373 (Aug 27 low), \$3,351 (Aug 26 low), deeper support at \$3,168.
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Bullish Case

- Condition: Holding above \$3,355–3,360 and breaking \$3,425.
 - Targets: \$3,439 → \$3,500, with potential extension toward \$3,794.
 - Drivers: Dovish Fed stance, weak US data, safe-haven demand.
 - Probability: Moderate to High (trend + fundamentals aligned).
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Bearish Case

- Condition: Failure to clear \$3,425 resistance.
- Targets: \$3,373 → \$3,351, with risk of deeper correction to \$3,168.

- **Drivers:** Strong NFP, firm US dollar, easing geopolitical risks.
- **Probability:** Moderate (overbought RSI + profit-taking risk).



⚠ Risk Notes

- Gold is in overbought territory—avoid chasing breakouts without confirmation
- NFP volatility this week could trigger sharp swings.
- Keep tight stops and disciplined position sizing.